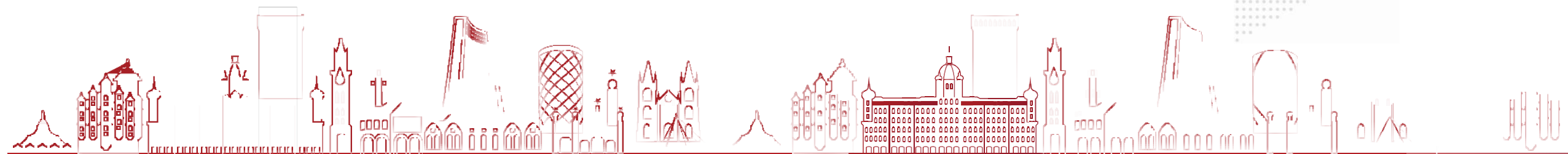


# Pune GCC Summit 2025

Maharashtra's Strategic Role in the Global  
GCC Growth Story

9<sup>th</sup> Dec 2025 | Pune



# Overview of India's Economic Aspirations

**India - Targeting US\$ 30 Trillion by 2047**

**Maharashtra (13.6% to India's GDP) targeting US\$ 5 Trillion by 2047**

## INDIA (FY 25)

- Nominal GDP - \$3.924 trillion - growth rate 6.5% from the previous year
- Industry - ~25% of Gross Value Added (GVA)
- Services - 53% of GVA

## Maharashtra (FY 25)

- FY 25, nominal GDP - \$530 billion - growth rate of 7.3% from the previous year
- Industry - ~25% of overall Gross Value Added (GVA) (FY25)
- Services - 64% of GVA (FY25)



# Infrastructure Initiatives



National  
Infrastructure  
Pipelines



Gati Shakti Master  
Plan



Make  
In India



Digital  
Drive



Tax  
Anomalies



Going  
Green

## National Infrastructure Pipelines

- Infrastructure is the backbone of our economy; it improves the growth of the nation and helps in connectivity.
- As a key element of the target, the Government introduced the “National Infrastructure Pipelines” (NIP) to drive infrastructure improvement.
- Launched exclusively on India Investment Grid
- 6,800+ Projects
- USD 1,755.8 Bn Total project cost
- Energy, Roads, Urban, and Railways sectors comprise 60% of the NIP.
- The Government has invested about Rs. 102 Lakh crore towards improving connectivity.

# Maharashtra as a Key Economic Powerhouse

The Economic Engine powering Viksit Bharat 2047



**\$ 530 Bn**

## Economy

Largest economic contribution to India's GDP in FY 25

**\$ 1 Trillion GDP**

## By 2029

State's Vision to drive India's \$ 5 Tn GDP target for Viksit Bharat by 2047

**~31% FDI**

## Foreign Direct Investment

Largest and most consistent Indian investment destination in 2 decades

**~70% Employable**

## Largest pool of talent in India

70% population in the working age group of 15-59 years



**7,00,000+ Graduates**

ITI and Technically skilled graduates who are Industry ready every year



**64% Services Share**

Service led Economy with India's largest FS contribution at 24%, powered by Mumbai



**24% GCCs**

Of India are based in the state with 2nd largest IT exports



**15% Export Share**

Powered by IT, Gems & Jewelry, Engineering Goods, Pharma and Auto & Components



**11% MSME Share**

8.9 Mn registered enterprises, on the path to 1Cr by 2030



**30,000+ Startups**

Largest Indian startup ecosystem with 25 Unicorns

# Maharashtra: India's Growth Engine



- India's largest economy for 60+ years and top GST collector with INR 3.6L Cr in FY25



- One of the most urbanized states with 49% urban population



- Largest contributor to India's services GVA and highest financial services contributor with a 24% share



- India's largest agri-food exporter with INR 47K Cr of annual exports in FY25



- Largest MSME ecosystem in the country with 90L MSMEs (13% of India's MSMEs)



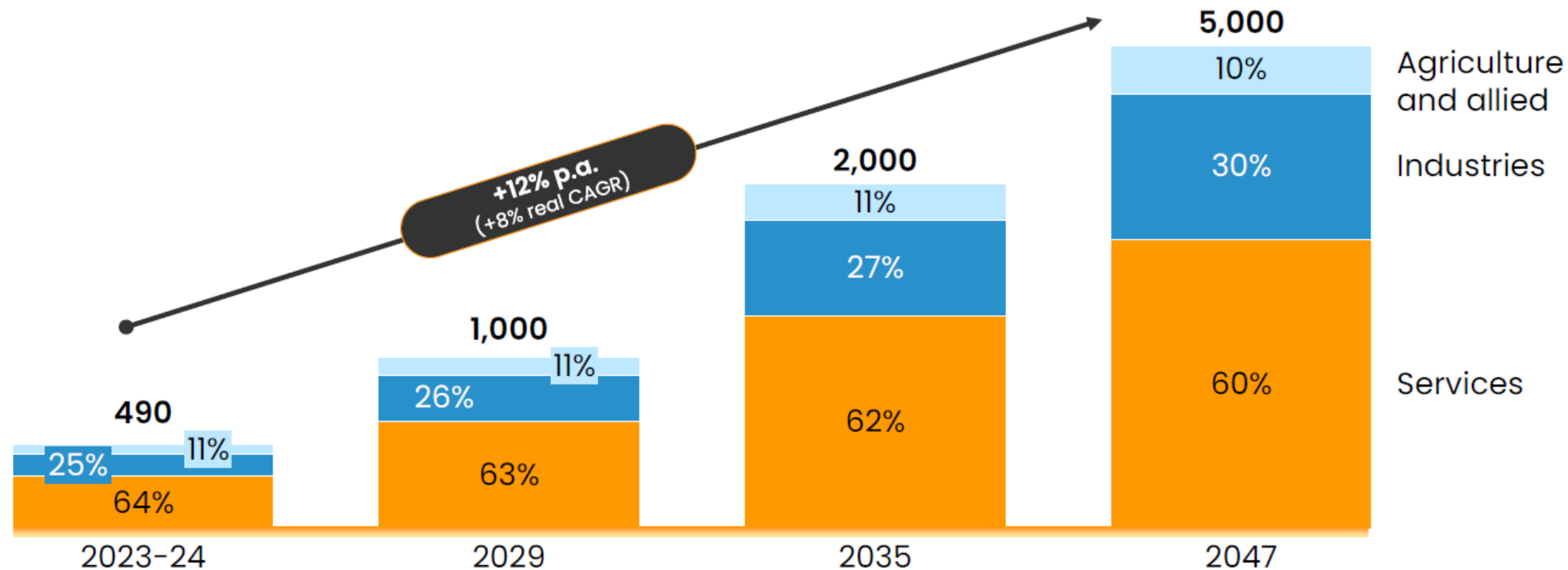
- State with highest number of UNESCO world heritage sites with 6 architectural treasures such as Ajanta-Ellora



- Amongst the lowest Debt-to-GSDP ratio states in India at <20%

# Outcomes for Maharashtra

## Maharashtra's nominal GDP (USD Bn)



Jobs needed

10-12L per year

Investment needed

USD 13-14Tn over FY24-48



# Endowments across regions

## Nashik

- Horticulture and wine capital of India (grapes, bananas)
- Growing hub for tech services, electronics, biotech
- Key pilgrimage destinations such as Panchavati, Godavari, Kumbh, Jyotirlinga

## Pune

- Auto, electronics and IT hub
- Textile and handloom legacy
- Oxford of the East with legacy educational institutes
- Tourism attractions like Ashtavinayak circuit, forts and hill stations

## Konkan

- MMR with USD 160 Bn revenue as India's financial, media and entertainment capital
- 700+ km of coastline and 1600 km Sahyadri ranges
- Largest port capacity of India with JNPT and upcoming Vadhawan port

## Amravati

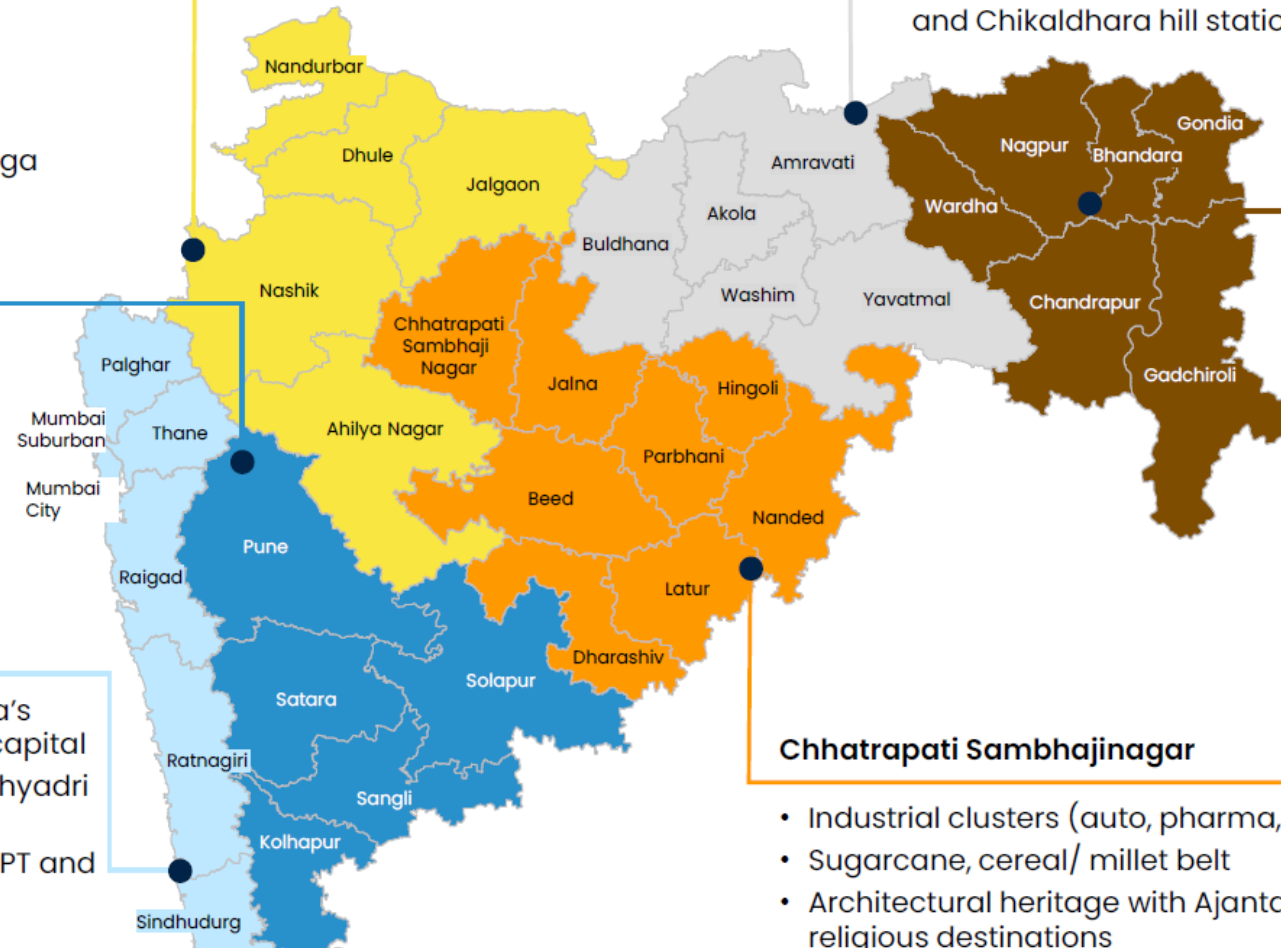
- Textile and agro-processing hub
- Cotton and soyabean production
- Tourism attractions such as Lonar lake, Ambadevi temple and Chikaldhara hill station and eco-tourism assets

## Nagpur

- Orange capital of India
- Iron ore, limestone and manganese mines
- Defense and aerospace corridor
- Fast connectivity with Samruddhi Mahamarg expressway
- 150k Ha+ of forest cover with rich tiger population

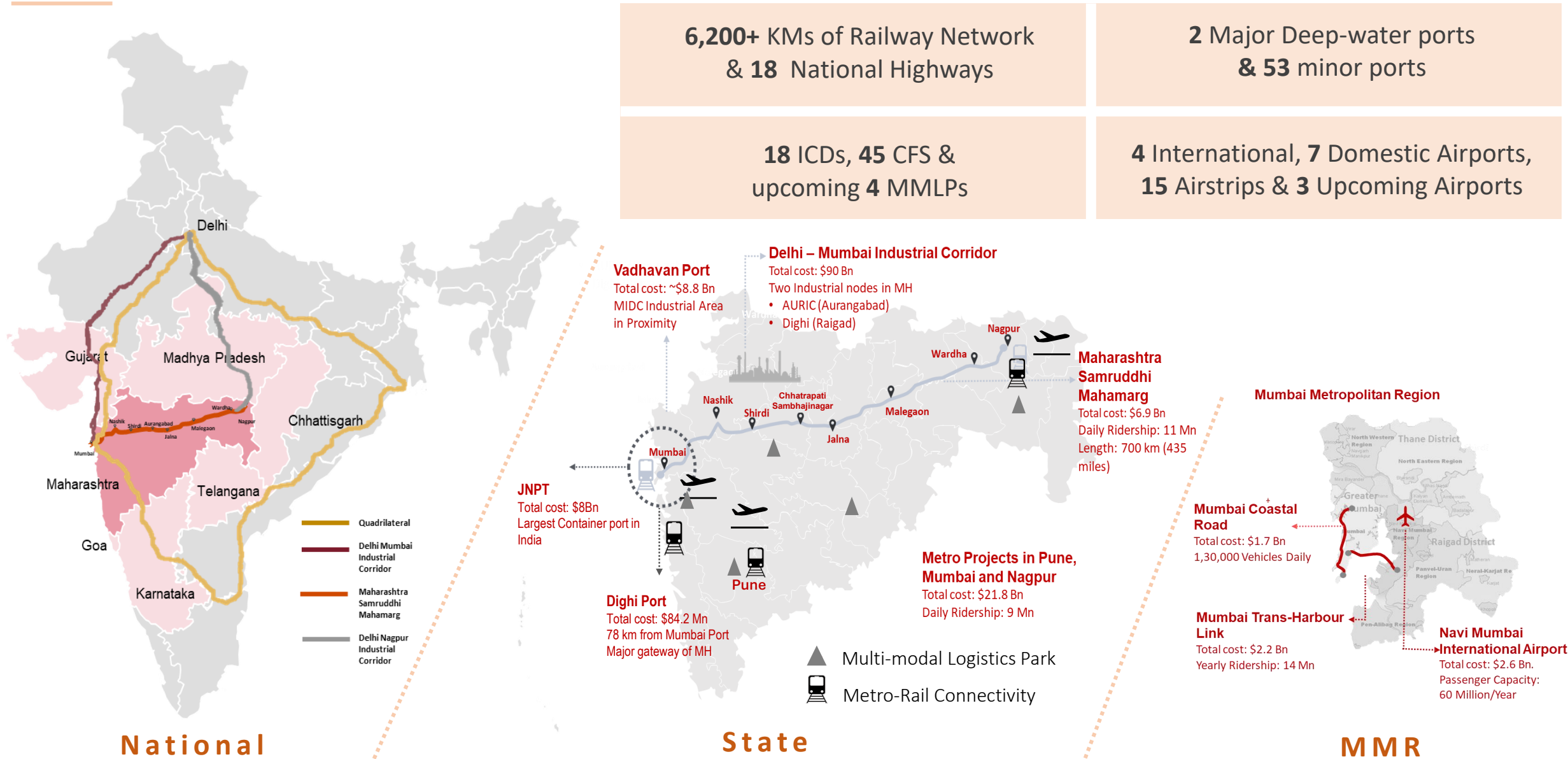
## Chhatrapati Sambhajnagar

- Industrial clusters (auto, pharma, electronics)
- Sugarcane, cereal/ millet belt
- Architectural heritage with Ajanta and Ellora and religious destinations



# Infrastructure Led Growth - \$100 billion Infrastructure Investment

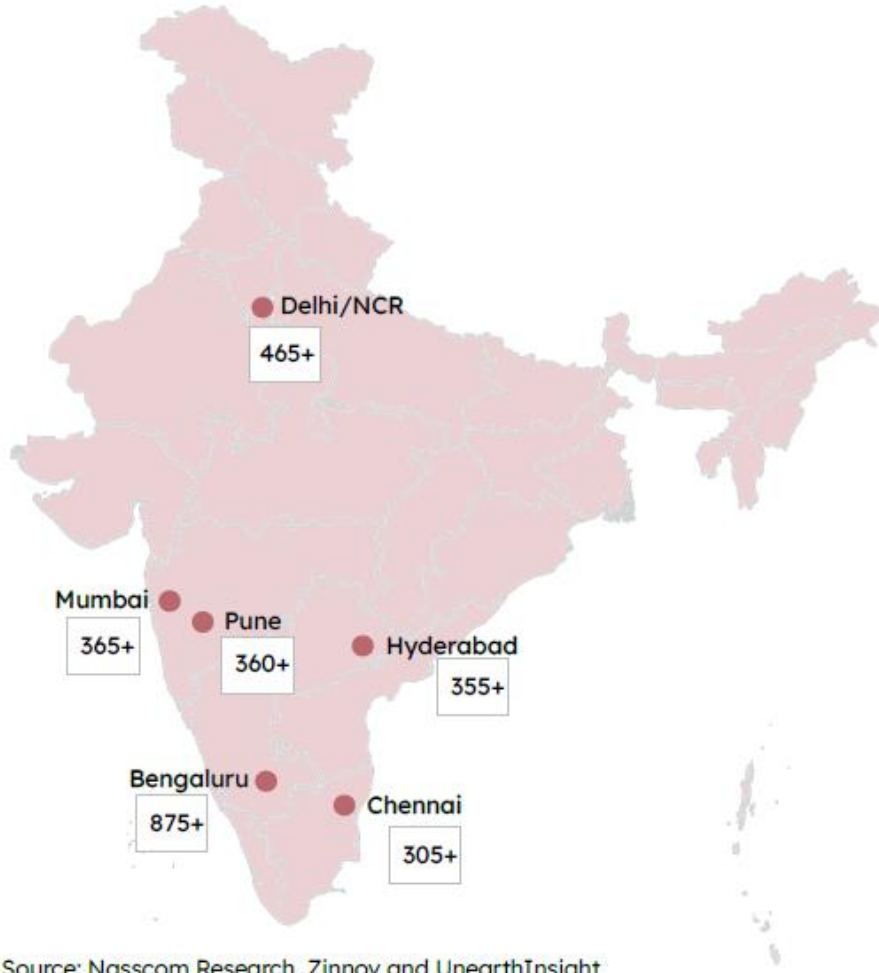
Driving Maharashtra's economic transformation & connecting its people





# GCC Landscape in India: An Overview

## GCC distribution across India FY2024



Source: Nasscom Research, Zinnov and UneathInsight

**1,750**  
Total no of  
GCCs (FY25E)

**2,975+**  
Total no of GCC  
Units (FY23)

**~4.6%**  
CAGR\* No. of  
GCCs  
(FY19-FY24)

**1.9 Mn+**  
Total Installed  
GCC Talent  
(FY24)

**82,000+**  
Installed Tier  
II and Tier III  
GCC Talent

**6.3%**  
CAGR of Total  
Installed GCC  
talent (FY19-24)

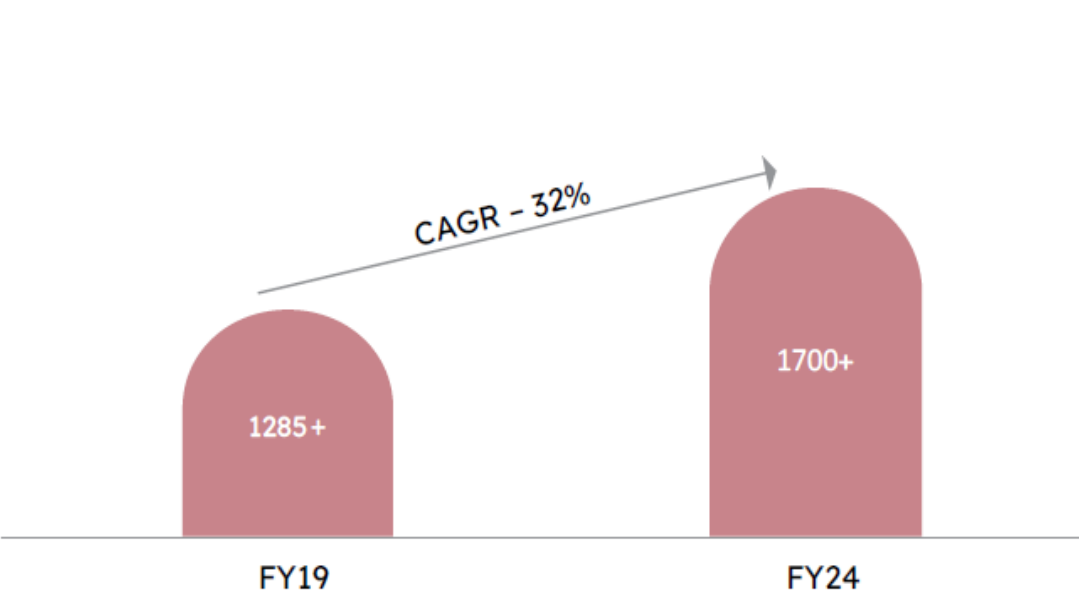
**USD  
64.6 Bn**  
GCC Revenue  
(FY24)

**USD  
36.4 Bn**  
GCC Revenue -  
ER&D (FY24)

**~9.8%**  
CAGR\* GCC  
Revenue

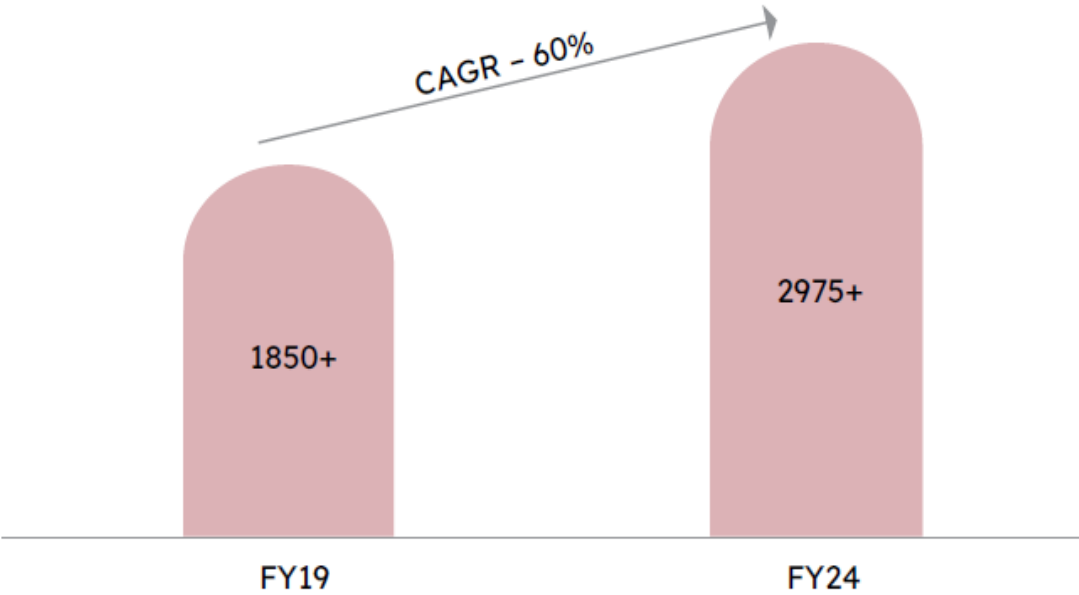
# The Expanding Footprint of GCCs Across India

Number of GCCs in India (FY19-FY24)



- GCCs have witnessed 6X growth in multi functional centres for ER&D, IT, and BPM over the past 5 years.
- Cloud adoption, widespread proliferation of digitalization and strategic long-term deals primarily drove the ER&D market in India.

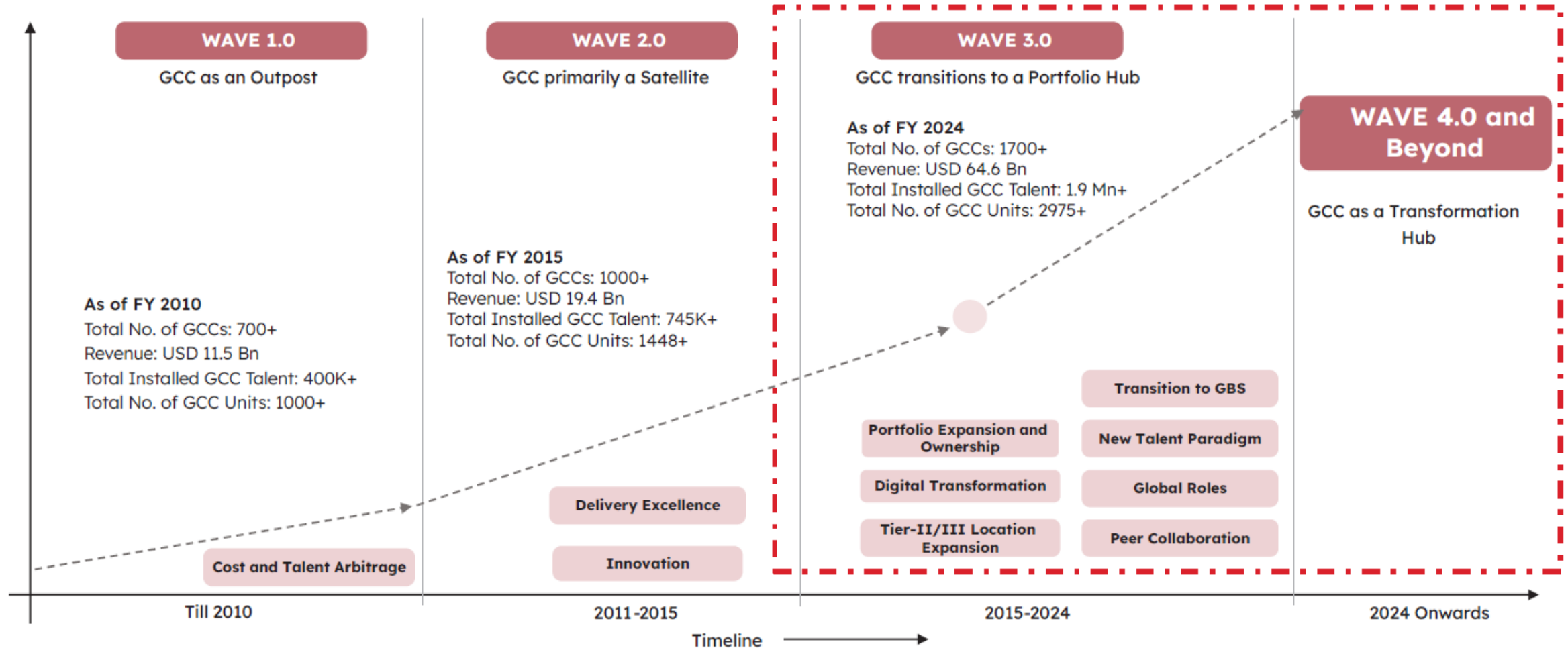
Number of GCC Units in India (FY19-FY24)



- Between FY2019 and FY2024, more than 400 new GCCs and 1,100+ new centers have been established in India, bringing the total number of GCCs to over 1,700.
- Increased demand around automation, application modernization, platformization and cybersecurity drove the IT market in India.

Source: Nasscom Research, Zinnov and UneathInsight

# GCCs Driving Transformation in India's Financial and Tech Sectors



Source: Nasscom Research, Zinnov and UneathInsight

Levers      Zone of Exponential Value Creation

# Key Impact Pillars of GCCs in India


**01 INDIA: THE “GCC CAPITAL OF THE WORLD”**



**2975+**  
GCC units in India, having the largest share in the world

India’s existing talent pool enables organizations to scale to a 1,000-member team with ease, establishing the country as a “mature” ecosystem


**02 GCCs IN INDIA: MATURITY ROADMAP**



**44%**  
Of the GCCs have transitioned into the Portfolio Hub over the last decade

As GCCs mature, GCCs take on end to end portfolio ownership, drive innovation, are multi-functional centres and drive peer collaboration


**03 INDIA’S DOMINANCE: HIGH-END ENGINEERING TECH ROLES**



**~32%**  
Of the GCCs in the Transformation Hub have a high Product Management talent intensity\* >20%

As GCCs mature, newer roles like Quantum Architect, AI Ethics Officer, ML-based Cybersecurity Expert have emerged


**04 GCCs AND SERVICE PROVIDERS: A SYMBIOTIC RELATIONSHIP**



**3**  
key engagement models

GCCs and SPs are exploring Joint Ventures, Centres of Excellence, and Joint Risk Partnerships to drive innovation with SPs

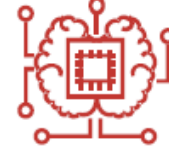
**05 EXPANSION OF GLOBAL ROLES IN INDIAN GCCs**



**6500+**  
Over the last five years, the presence of Global Roles in India has expanded significantly, with over 6,500 such positions now established

Engineering function leadership is growing rapidly, with nearly one-fourth of global roles belonging to the Engineering function

**06 INDIAN GCCs TAKING THE LEAD IN DRIVING AI-LED TRANSFORMATION**



**120K+**  
India’s GCCs boast a remarkable pool of over 120K+ AI professionals across their capability centres and COEs

Over 185 GCCs in India have COEs for AI/ML, with 30% in the Software & Internet vertical

# India GCC Landscape 2025: Distribution & Revenue Trends

Focus: Trends, Sector Splits & Revenue Contribution



~110+

NEW GCCS ADDED (2025)  
Rate: 2-3 per week

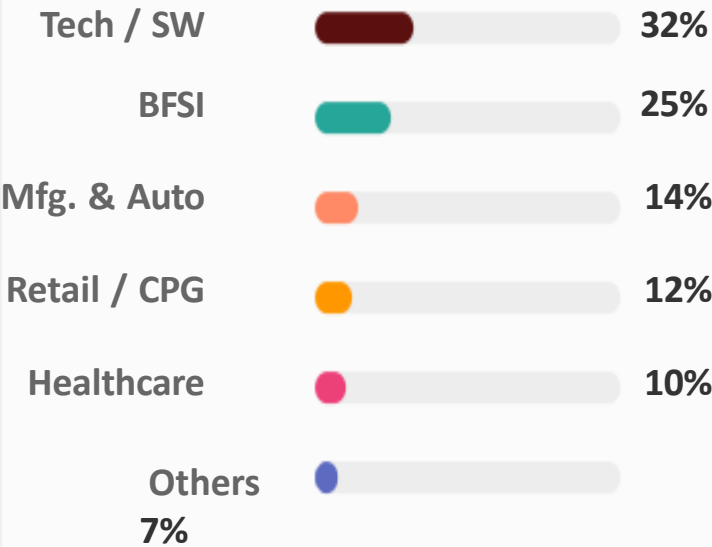
>1,900+

TOTAL OPERATIONAL GCCS  
Projected Q1 2026

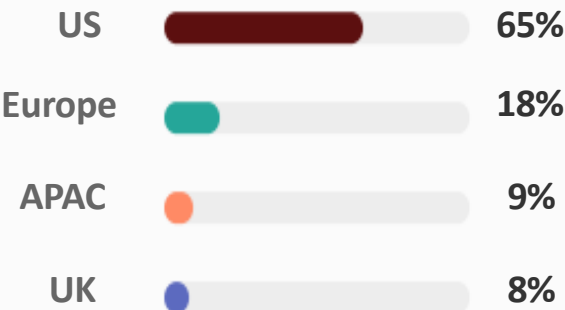
\$64.6Bn

EST. REVENUE CONTRIBUTION  
Target: \$100B by 2030

## Sector Breakdown



## Country of Origin





# Emerging Enterprises: The Next Wave of GCC Expansion

Focus: Mid-Market (Revenue < \$2B) & PE-Backed Firms

## Emerging Enterprises

Private Equity firms are mandating GCCs for portfolio companies to drive EBITDA arbitrage.

**610+**

Emerging Enterprises have  
GCCs in India (as of Sept, 2025)

**\$14.23 Bn**

REVENUE (FY25)

**64%**

OF NEW GCCS ARE PE-BACKED SINCE  
2020

**462,000+**

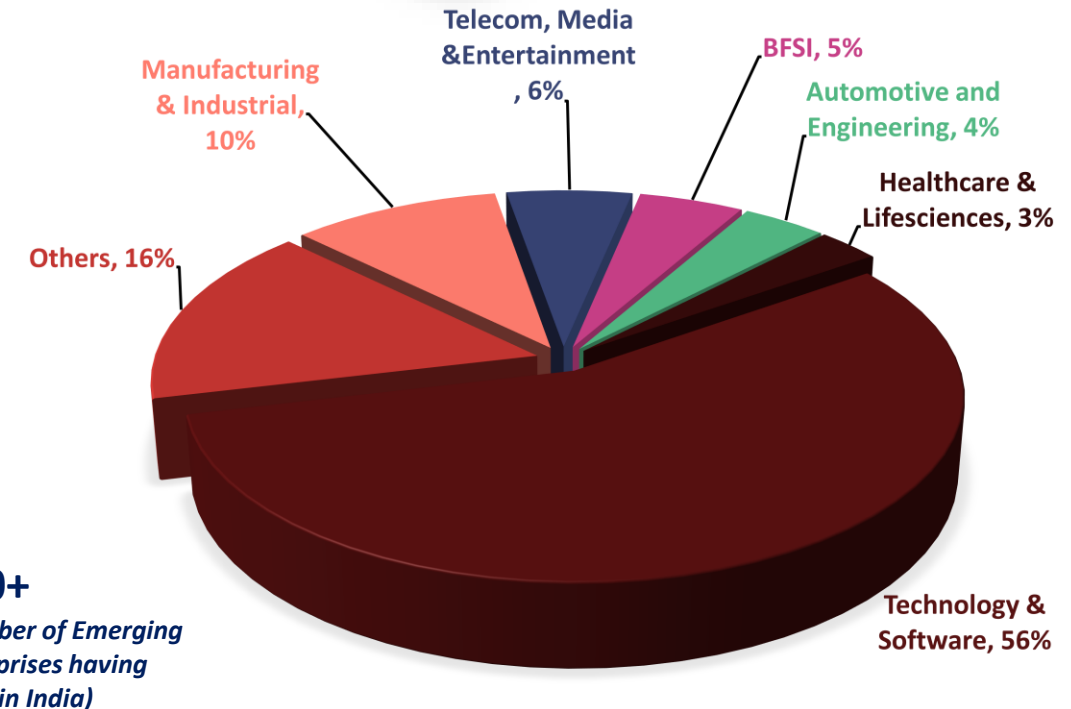
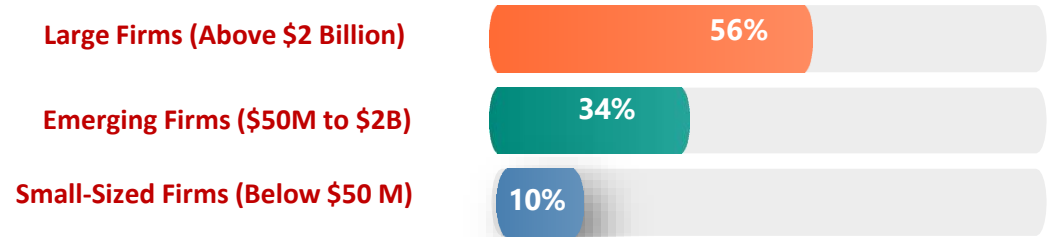
INSTALLED TALENT BASE

### STRATEGIC SHIFT:

Shift from headcount scaling to building "Product Pods". Most PE-backed GCCs are lean (25-100 FTEs) focused on core IP.

## Emerging Enterprises - (~34%) of India's GCC ecosystem

Total No. GCCs in India (2025): 1800+



**610+**

(Number of Emerging  
Enterprises having  
GCCs in India)



# Rise of Tier-2 Cities and Distributed Resilience

"Distributed Resilience": Moving beyond the generic label of "Tier-2" to a nuanced understanding of "Specialized Clusters":



## Cluster-Based Hub Positioning

### COIMBATORE

***"Smart Factory Capital"***

Attracting engineering GCCs focused on Digital Twins and Industrial AI.

### VISAKHAPATNAM

***"Engineering & Manufacturing Hub"***

Leveraging a strong industrial base for heavy engineering and manufacturing R&D.

### AHMEDABAD (GIFT City)

***"Fintech Gateway"***

Rapidly scaling via regulatory innovations; focus on Global Finance & Tech ops.

### BHUBANESWAR

***"AI/Analytics & Financial Services Hub"***

AI/Analytics & Financial Services; driven by strong business talent availability.

### PUNE

***"IT & Software Development Powerhouse"***

IT hub known for its strong presence in software services, product development, and digital transformation.

### MYSURU

***"Cybersecurity Hub"***

Specialized talent and strong academic base driving Cyber Defense capabilities.

### Policy Acceleration

State-level policies are accelerating this shift: e.g., *Maharashtra's 2025 GCC Policy* targeting 400 new GCCs in Nashik & Nagpur.

### Strategic Outcome

Combined with stronger digital infrastructure, these interventions are closing the livability gap, making emerging hubs viable for high-value work—not just cost-led roles.

# Maharashtra: A Leading and Established GCC Hub

## Prominent Established Hubs in Maharashtra



### Established Hubs in Maharashtra

**Mumbai**, India's financial capital, is a BFSI GCC leader.

- Key Players: JP Morgan, Morgan Stanley, BNP Paribas, Saint Gobain, TIAA, Mondelez, Citi, General Mills, Deutsche, Nomura, MUFG
- Advantages: Proximity to HQs and excellent international connectivity.

**Pune** is an established GCC hub with strong BFSI, Technology, and Automotive presence.

- Key Players: Barclays, HSBC, TCS, Infosys, Cummins, John Dheere, Amdocs, UBS, Vodafone, BP, SLB, BNY, Fiserv, Dassault, VWITS (Volkswagen Group Technology Solutions India), Whirlpool, Forvia
- Advantages: Affordable costs, low attrition, and top-tier talent from IISER, COEP, and Symbiosis.

### Upcoming GCC Hubs in Maharashtra

**Nagpur** is emerging as a GCC hub under the MIHAN project.

- Advantages: Affordable talent, SEZ zones, logistics hub.

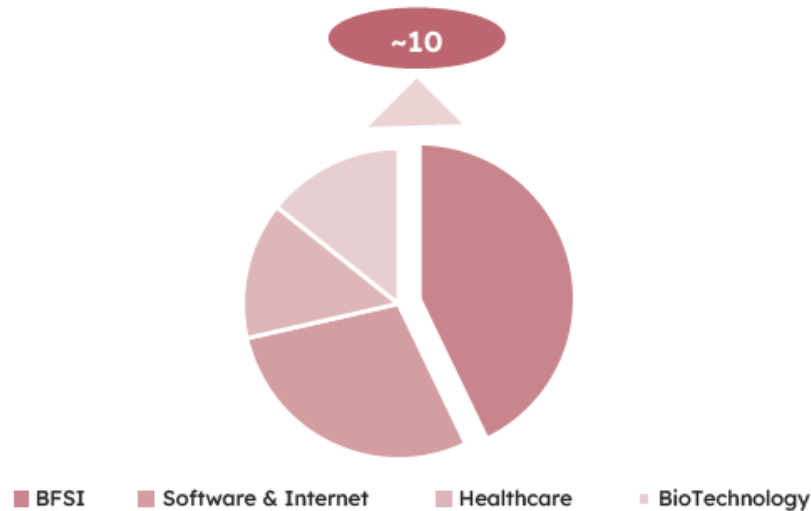
**Nashik** is emerging as a tech and agri-tech innovation hub.

- Advantages: Strategic location on the Mumbai-Pune-Nashik triangle and startup ecosystem.

# Maharashtra's GCC Growth: 70% Surge in Five Years



Total no of GCC entrants in FY23-24



Source: Nasscom Research, Zinnov and UneathInsight

**GCC Magnet:** Maharashtra attracts GCCs with hubs like Mumbai, Pune, and emerging cities like Nagpur and Nashik, due to a skilled workforce, cost-efficiency, and robust IT infrastructure.

**Govt Support:** Govt of Maharashtra is looking forward to supporting collaboration between Indian and GCC Fintech companies to foster innovation in digital payments, cryptocurrency regulation, and financial inclusion. This initiative will be launched through the proposed M-Hub.

**Skilling Focus:** Maharashtra Skill Development Society (MSDS) and innovation programs target emerging tech skills like AI, robotics, and data analytics.

## Why Maharashtra Stands out for GCCs

### Strategic Infrastructure



**Well-developed hubs** like Mumbai, Pune, and Nagpur with SEZs, world-class IT parks, and excellent connectivity through airports, railways, and highways.

### Talent Advantage



**A cosmopolitan environment** attracting global and local talent and a diverse, skilled workforce fueled by renowned institutions (IIT Bombay, Symbiosis). 1.5 Mn Tech & GCC Professionals by 2030.

### Government & Innovation Support



**Proactive initiatives** like the Maharashtra State Innovation Society (MSInS), Simplified Regulatory Frameworks, MAITRI single-window clearance, and skilling programs focused on emerging tech fields like AI, IoT, and data analytics

# Why Maharashtra?

One of India's leading hub for GCCs with world-class infrastructure, talent, and innovation



## Ease of Doing Business

### State Government Support –

- Proactive policies like the Maharashtra Fintech Policy, IT & ITeS Policy, and Industrial Policy to attract global investments and ease operational challenges. Business-friendly regulatory environment with streamlined approvals.

### 120+ Industrial Park and Operational SEZs

### Cost Advantage –

- Lower total cost of ownership due to govt-backed infra incentives in emerging hubs like Pune, Nagpur, and Nashik.
- Financial support for skill development initiatives



## Robust & Scalable Infrastructure

### Transport Connectivity –

- **Ports:** JNPT (Nhava Sheva), Mumbai, and Vadhavan Port (Upcoming)
- **Airports:** Mumbai, Pune, and Nagpur International Airports.
- **Rail Networks:** Expanding metro and high-speed rail projects enhancing regional connectivity.

### Premium Office Space –

- Maharashtra offers 15+ million sq. ft. of Grade-A office space designed for GCCs.

### Growing GCC Hubs –

- Expansion of IT hubs in Tier 2 and Tier 3 cities like Nashik, Nagpur, and Chhatrapati Sambhajinagar.



## State Govt Initiatives

### Visionary Goals –

- Positioning Maharashtra as India's premier destination for Global Capability Centers (GCCs) and high-tech industries
- Aiming for \$1 trillion economy by 2028-2030 ensuring that the growth is sustainable, and balanced across all regions

### Establishing research parks –

- Strengthening academia-industry collaboration to foster AI, Fintech, and Smart Manufacturing innovation.

### Industry-Academia Collaboration

- Partnering with global organizations to set up Centers of Excellence in emerging technologies.



## Innovation Hubs – State Sponsored

### Rich Talent Pool –

- Maharashtra stands out with literacy rate of 82.3%, surpassing the national average
- 730+ GCC units employing 4,60,000 professionals,

### Diverse Skill Base

- Maharashtra State Innovation Society (MSInS) drives an innovation-led entrepreneurial ecosystem
- Strong expertise in engineering, finance, AI, and emerging technologies.

### Strong Start-up Ecosystem

- 500+ incubators, accelerators, and innovation hubs supporting a growing digital economy.

# Diverse infrastructure & Skilled workforce for GCC setup in Maharashtra

## Mumbai

- Office Space (CBD & Non-CBD) – To expand Total stock to ~169 Mn sq. ft by 2025 reflecting a 14% growth
- CBD: Nariman Point, Bandra-Kurla Complex (BKC), Lower Parel. Non-CBD: Powai, Vikhroli, Andheri East, Goregaon, Thane, Airoli.
- Brief – Mumbai, India's financial capital, hosts a significant number of GCCs, particularly in BFSI.
- Top Clusters – BKC, Andheri East, Powai, Airoli, Thane
- Upcoming Clusters – Navi Mumbai (Kharghar, Belapur), Jogeshwari, with infrastructure projects like the Metro and Trans-Harbour Link enhancing connectivity

## Pune

- Office Space (CBD & Non-CBD) – ~84 Mn sq. ft total office stock to expand to ~100 Mn sq. ft by 2026
- CBD: Shivajinagar, Deccan Non-CBD: Hinjewadi, Kharadi, Magarpatta, Baner, Viman Nagar.
- Brief – Pune has emerged as a significant hub for IT/ITeS, automotive, and R&D centers.
- Top Clusters – Hinjewadi, Kharadi, Magarpatta, Baner
- Upcoming Clusters – Wakad, Pimpri-Chinchwad, Tathawade, with emerging IT parks and SEZs.

## Nashik

- Office Space (CBD & Non-CBD) – ~1 Mn sq. ft. Nashik is in the early stages of developing its office space market, with a focus on attracting IT and industrial GCCs
- CBD: MG Road, College Road. Non-CBD: Ambad MIDC, Satpur MIDC.
- Brief – Nashik is an emerging Tier-2 city with growing interest in IT and industrial sectors. MIDC has been instrumental in developing industrial areas like Ambad and Satpur, providing infrastructure to attract investments
- Top Clusters – Ambad MIDC, Satpur MIDC
- Upcoming Clusters – Nashik SEZ, Sinnar Industrial Area, focusing on IT and manufacturing investments.

### Maharashtra Graduate Pass-outs

### Graduate Passout – Tech Vs Non-Tech

Tech/STEM Gradautes Non-Tech Gradautes

500,000 to 600,000

150,000-180,000

350,000-420,000

### Post-Graduate Pass-outs

### Post-Graduate Passout – Tech Vs Non-Tech

Tech/STEM Gradautes Non-Tech Gradautes

180,000 to 260,000

60,000-90,000

120,000-170,000



# Maharashtra's Established and Emerging Cities for GCC Expansion

|                                  | Mumbai  | Pune   | Nashik   |
|----------------------------------|---|--|--|
| Hotspots                         | <ul style="list-style-type: none"> <li><b>Established:</b> Bandra-Kurla Complex (BKC), Powai, Andheri (East)</li> <li><b>Emerging:</b> Thane, Navi Mumbai, Goregaon</li> </ul>                | <ul style="list-style-type: none"> <li><b>Established:</b> Hinjewadi, Kharadi, Magarpatta City</li> <li><b>Emerging:</b> Wakad, Baner, Tathawade</li> </ul>  | <ul style="list-style-type: none"> <li><b>Established:</b> Ambad MIDC, Satpur MIDC</li> <li><b>Emerging:</b> Sinnar, Nashik SEZ</li> </ul>                                   |
| # of IT Companies/GCCs           | <ul style="list-style-type: none"> <li>365+ GCCs and will house 550+ by 2030</li> <li>2500+ IT &amp; Tech Services Firms</li> <li>1200+ Tech Start-ups</li> </ul>                             | <ul style="list-style-type: none"> <li>360+ GCCs</li> <li>Over 1500+ IT and Tech Services Firms</li> <li>800+ Tech Start-ups</li> </ul>                      | <ul style="list-style-type: none"> <li>Expected to house 100+ GCCs by 2030</li> <li>50+ IT Companies currently operational</li> <li>100+ Tech Start-up</li> </ul>            |
| Talent Pool                      | <ul style="list-style-type: none"> <li>200,000+ professionals, expected to grow to 320,000–370,000 by 2030</li> </ul>   | <ul style="list-style-type: none"> <li>120,000+ professionals, projected to grow to 250,000–300,000 by 2030</li> </ul>                                       | <ul style="list-style-type: none"> <li>50,000+ professionals, projected to grow to 80,000–100,000 by 2030</li> </ul>   |
| Academic/Colleges                | <ul style="list-style-type: none"> <li>~150K Graduates annually in Engineering and IT</li> <li>300+ Colleges/Universities</li> </ul>  | <ul style="list-style-type: none"> <li>~90K Graduates annually in Engineering and IT</li> <li>250+ Colleges/Universities</li> </ul>                          | <ul style="list-style-type: none"> <li>~30K Graduates annually in Engineering and IT</li> <li>50+ Colleges/Universities</li> </ul>   |
| Connectivity and Transport       | <ul style="list-style-type: none"> <li>Chhatrapati Shivaji Maharaj Int Airport</li> <li>Mumbai Metro expanding to major IT hubs</li> <li>Robust local rail network and expressways</li> </ul> | <ul style="list-style-type: none"> <li>International Airport (upcoming expansion)</li> <li>Metro under development to enhance connectivity</li> </ul>        | <ul style="list-style-type: none"> <li>Nashik International Airport (Ozar Airport)</li> <li>Nashik Metro Neo (upcoming project)</li> <li>Mumbai-Nashik Expressway</li> </ul> |
| Affordable Housing & Residential | <ul style="list-style-type: none"> <li>~ 25-30 million sq ft of premium office space by 2025-26</li> <li>Rental: INR 35-40K for a 2 BHK apartment in IT hubs</li> </ul>                       | <ul style="list-style-type: none"> <li>~ 18-20 million sq ft of premium office space by 2025-26</li> <li>Rental: INR 20-25K for a 2 BHK apartment</li> </ul> | <ul style="list-style-type: none"> <li>~ 5-6 million sq ft of premium office space by 2025-26</li> <li>Rental: INR 10-12K for a 2 BHK apartment</li> </ul>                   |

Source: UneathInsight Estimates



# Target Sectors : Fueling Maharashtra's GCC Growth

Powering Maharashtra's Future: Strategic Growth Sectors at the Core

## Aerospace & Defence

Space Tech, Nuclear Tech and Shipbuilding

## Agro & Food Processing

(Secondary and Tertiary Processing Units, including Meat Processing)

## Automotive and Auto Components

(for EV, Hybrid, and Hydrogen Fuel Vehicles)

## Battery and Energy Storage

(including Data Centers and Hydrogen Fuel Cells)

## Chemicals and Petrochemicals

(including Coal Gasification Initiatives)



## Machinery & Equipment Manufacturing

(including renewables and telecom)

## Semi-Conductors Fabrication (FAB), including Display Fab and Electronics System Design and Manufacturing (ESDM)

(including Recycling)

## Sustainable Manufacturing and Circular Economy

(including Recycling)

(including Recycling)

(including Recycling)

## Frontier & Emerging Sectors

- Meta-Materials (Stealth, Optics, Sensors)
- Bio-based and biodegradable polymers
- Modular nuclear reactors
- Waste-to-nutrient recycling systems
- Carbon capture integrated with chemical plants
- Telecom infrastructure for 6G
- Quantum computing hardware
- Edge computing and IoT integration services
- Immersive content creation (AR/VR/XR)
- IP management for digital assets and NFTs

# Maharashtra's Dynamic Policy Ecosystem Aligned with Global Needs

Industrial Policy 2019 has anchored growth and sectoral diversification



**Global Capability Centers**  
Policy 2025



**Electric Vehicle** and related  
Infrastructure Policy 2025



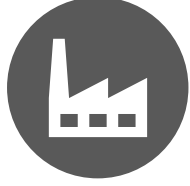
**Maharashtra Bamboo** Policy  
2025



**IT and IT Enabled Services**  
Policy 2023



Maharashtra State **Export  
Promotion** Policy 2023



**Industrial Policy**, 2019 &  
Package Scheme of Incentives



**Animation, Visual Effects,  
Gaming, Comics** Policy 2025



**Gems & Jewellery** Policy  
2025



**Maharashtra Logistics** Policy  
2024



**Green Hydrogen** Policy  
2023



**Agriculture Export** Policy (AEP)  
2019 & Agro **Food Processing**  
Policy

## Upcoming Policies to drive Maharashtra \$1Tn aspiration

1. Industrial, Investment & Services Policy
2. Garment & Apparel
3. Leather, Non-Leather & Footwear
4. Media & Entertainment
5. Aerospace, Defence & Space Technology
6. MSME
7. Electronics, Fab & Semiconductors
8. API & Pharma
9. Circular Economy
10. BioE3

# Maharashtra GCC Policy 2025: Building India's Global Capability Hub

## Ambitious Vision

- To establish Maharashtra as the leading destination for Global Capability Centers, attracting ~400 GCCs.
- Create 4 lakh+ high-skilled jobs and foster inclusive growth by integrating Tier-2 and Tier-3 cities.
- Promote innovation-driven clusters in emerging sectors like deep tech, medtech, legal tech, and climate tech.

### Policy Initiatives and Objectives

- Integrate Tier-2 and Tier-3 cities into the GCC ecosystem.
- Two-zone structure for incentives:
  1. Zone I: Mumbai Metropolitan Region (MMR)/Pune Metropolitan Region (PMR)
  2. Zone II: Rest of Maharashtra with higher benefits.
- Eligibility:
  1. GCCs serving parent/affiliates in Maharashtra.
  2. Excludes BPOs, call centers, and purely sales units.
- Policy validity for 5 years (till FY 2029-30), with room for early changes.
- Dedicated GCC Parks in PPP mode with smart, future-ready infrastructure.
- Promoting clusters like Innovation City (deep tech), Maharashtra Global MedTech Zone, Legal tech, Climate tech.
- Collaboration of GCCs and startups through accelerators, co-innovation labs, regulatory sandboxes.
- Focus on talent pipeline development through industry-academia collaboration and training programs.
- Commitment towards sustainability with Green GCC strategy including green business districts and certification.

### Fiscal Incentives:

- Capital Subsidy / Rental Aid:
  - 20% CAPEX subsidy capped between ₹10-₹100 Cr or rental support (Zone I: 10%, Zone II: 20%, with ₹1-₹4 Cr cap) for 5 years.
- Payroll Subsidy:
  - On salaries above ₹1 Lakh: Zone I - 40%, Zone II - 50%, up to ₹50,000 per employee for 100 staff.
  - Additional 10% subsidy if 50% employees represent diversity.
- Interest Subsidy:
  - Up to 5% on term loans in Zone II, capped at 10% of FCI; ₹5 Cr annually, ₹25 Cr total over 5 years.
- Power Incentives:
  - ₹1/unit (Zone I), ₹2/unit (Zone II) for 5 years.
  - Electricity duty exemption for 10 years with ₹20 L annual cap.
- R&D and Intellectual Property Support:
  - 25% reimbursement on R&D cost (₹50 L per year for 4 years; ₹2 Cr cap), extra 10% if tied-up with universities.
  - 50% reimbursement on patent fees (₹5 L domestic / ₹10 L international; ₹50 L cap).
  - Green certification support—30% reimbursement of certification cost up to ₹50,000.

### Non-Fiscal Incentives:

- 10% of MIDC land reserved exclusively for GCCs.
- Priority allotment through MAITRI single window with dedicated GCC Facilitation Cell.
- Ease of Doing Business reforms with digital data repositories.
- Continuous power and water supply (24x7).
- Flexible employment shifts allowed.

### Strategic Infrastructure

- The initiative goes beyond traditional office spaces, promoting **dedicated GCC Parks in PPP mode** with smart, future-ready infrastructure.
- Specialized clusters are being developed including Innovation City for deep tech, Maharashtra Global MedTech Zone, and emerging sectors like Legal tech and Climate tech.

# Contact Us

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